

Minutes of 64th Meeting of the Approval Committee for Sector Specific Special Economic Zone of M/s. Festus Properties Pvt. Ltd. - SEZ, Powai, Mumbai, under the Chairmanship of Shri R. K. Mishra, Development Commissioner, SEEPZ-SEZ held on 28.07.2023 through Video Conferencing.
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1. Name of the SEZ : M/s. Festus Properties Pvt. Ltd.
2. Sector : IT/ITES
3. Meeting no : 64th
4. Date : 28.07.2023

Members Present:

Sr. No.	Name of Members	Designation	Organization
1	Shri. C. P. S. Chauhan	Jt. Development Commissioner,	SEEPZ-SEZ.
2	Shri. Suni Mathews	Joint Commissioner Income Tax	Nominee of Income Tax office, Kautilya Bhawan, Bandra, Mumbai.
3	Shri. Himanshu Dhar Pandey	Deputy. Director DGFT	Nominee of the DGFT, Mumbai.
4	Smt. Kirti Deshmukh	Deputy Director Industries	Nominee of Directorate of Industries, Mumbai.

Special Invitee:-

Shri. R.K. Jain : Specified Officer, Festus-SEZ.

Shri. Hanish Rathi, ADC (New SEZ), Shri. Palash Shankar, ADC, (New SEZ), Shri. Haresh K. Dahilkar, ADC (New SEZ); Shri Manish Kumar, ADC (New SEZ); Smt. Bridget Joe, EA to Development Commissioner (SEEPZ-SEZ), Smt. Rekha Nair Assistant, Shri G.S. Bhandari Assistant, Shri. Ravindra Kumar, Assistant and Rajesh Kumar UDC also attended for assistance and smooth functioning of the meeting.

Agenda Item No. 01: Confirmation of Minutes of the 63rd meeting held on 30.06.2023.

The Minutes of the 63rd Meeting held on 30.06.2023 were confirmed with consensus.

Agenda Item No. 02 : Approval w.r.t. Merger of LOA of M/s. Tata Consultancy Services (Unit-III) into M/s. Tata Consultancy Services (Unit-II) and revision of projection for 1 year on merger – M/s. Tata Consultancy Services.

M/s. Tata Consultancy Services has requested for Merger of LOA of 2 units of M/s. Tata Consultancy Services (Unit-III) into M/s. Tata Consultancy Services (Unit-II) and revision of projection for 1 year.

Name of the unit	M/s.TATA Consultancy Services – Unit II	M/s. TATA Consultancy Services Unit – III
Location	1 st to 4 th Floor, Kensington B Wing, Festus Properties Pvt. Ltd – SEZ, Powai, Mumbai – 400076.	Ground, 5 th to 8 th floor, Kensington B Wing, Festus Properties Pvt. Ltd – SEZ, Powai-Mumbai – 400076.
Area	2,00,000 Sq. Mtr	234812 Sq. ft
LOA No. & Date	SEZ/HIRA-MUM/13/LOA-13/2008-09/4200 Dated 12.06.2008 (Original LOA) as amended (C/301)	SEZ/HIRA-MUM/15/LOA-15/2008-19/6848 Dated 08.10.2008 (Original LOA) as amended
Item(s) of manufacture	IT/ITES (Information technology products, Software, IT Services and IT certified services.	IT/ITES
Date of commencement of production	13.07.2009 (C/264)	14.09.2009
Validity of LOP	12.07.2024 (C/301)	31.03.2024
Execution of BLUT	Yes	Yes
Outstanding Rent dues	NIL	NIL
Labour Dues	NIL	NIL
Validity of Lease Agreement	31.03.2024	31.03.2024
Pending CRA Objection, if any (Unit II & III)	NIL	NIL
Pending Show Cause Notice/ Eviction Order/ Recovery Notice/ Recovery Order issued, if an.	NIL	NIL

● EMPLOYMENT DETAILS OF MERGER OF UNIT III INTO UNIT II:

Location	Men	Women	Total
Unit II	587	844	1431
Unit III	710	1059	1769
Total	1297	1903	3200

Revised projections after merger of 2 units:

Year	Unit – II (2023-24)	Unit – III (2023-24)	Post Merger Projection of Unit II & Unit III (2023-24)
FOB Value of exports in first five years	58900	82900	141800
Foreign Exchange Outgo for the first Years (Capital)	280	280	560
Net Foreign Exchange earning in five years	58620	82620	141240

Decision :- After deliberations, the Committee **approved** the proposal of the unit for Merger of LOA of 2 units of M/s. Tata Consultancy Services envisaging FOB value of exports of Rs. 141800 Lakhs, FE outgo of Rs. 560 Lakhs and NFE of Rs. 141240 Lakhs over a period of 1 year with employment generation of 3200 nos (1297 Men & 1903 Women) in terms of the proviso of Rule 19 (2) of SEZ Rules 2006.

Meeting ended with the vote of thanks to the Chair.

Shri. Rajesh Kumar Mishra, IRS,

**Chairperson-cum-
Development Commissioner**